# Resource Links Economic Return and Affordability October 2023

#### **Economic Return**

## **Data Sources**

Economic Diversity and Student Outcomes at America's Colleges and Universities: Find Your College: <a href="https://www.nytimes.com/interactive/projects/college-mobility/">https://www.nytimes.com/interactive/projects/college-mobility/</a>

Postsecondary Value Commission Equitable Value Explorer:

https://equity.postsecondaryvalue.org/datatool

The College Payoff, including data on median lifetime earnings

The College Payoff: More Education Doesn't Always Mean More Earnings - CEW Georgetown

## Media and Additional Research

"Is College Worth it?" The Daily Podcast,

https://www.nytimes.com/2023/09/20/podcasts/the-daily/is-college-worth-it.html

"Is College Still Worth It? The New Calculus of Falling Returns." Federal Reserve Bank of St. Louis Review, Fourth Quarter 2019, 10.

https://files.stlouisfed.org/files/htdocs/publications/review/2019/10/15/is-college-still-worth-it-the-new-calculus-of-falling-returns.pdf

#### **Affordability**

# **Data Sources**

Education Data Initiative,

 $\frac{\text{https://educationdata.org/average-student-loan-debt\#:} \sim : \text{text=The} \% 20 \text{average} \% 20 \text{federal} \% 20 \text{student} \% 20 \text{loan} \% 20 \text{loan} \% 20 \text{debt}}{\text{oan,them} \% 20 \text{have} \% 20 \text{federal} \% 20 \text{loan} \% 20 \text{debt}}$ 

#### Research

The Federal Reserve Bank of New York (2022). *Labor Market for Recent College Graduates*. Available: <a href="https://www.newyorkfed.org/research/college-labor-market/index.html#/wages">https://www.newyorkfed.org/research/college-labor-market/index.html#/wages</a>

Dynarski, S., and Scott-Clayton, J. (2013). *Financial aid policy: Lessons from research*. NBER Working Paper #18710.

https://edpolicy.umich.edu/sites/epi/files/uploads/wp-dynarski-scott-clayton-financial-aid-policy-2013.pdf

Scott-Clayton, J. (2012). *Information constraints and financial aid policy*. NBER Working Paper #17811. <a href="https://www.nber.org/system/files/working">https://www.nber.org/system/files/working</a> papers/w17811/w17811.pdf

Chen, R., & Wiederspan, M. (2014) Understanding the Determinants of Debt Burden among College Graduates, *The Journal of Higher Education*, 85:4, 565-598.

https://asu.elsevierpure.com/en/publications/understanding-the-determinants-of-debt-burden-among-colle ge-gradu

# Recommended Books

Goldrick-Rab, S. (2016). *Paying the price: college costs, financial aid, and the betrayal of the American dream.* [United States], The University of Chicago Press.

Kelly A. P., Goldrick-Rab S. (2014). Reinventing financial aid: Charting a new course to college affordability. Harvard Education Press.

Chingos, M.M., & Akers, B. (2016). *Game of Loans: The Rhetoric and Reality of Student Debt.* Princeton: Princeton University Press.